

**CERTIFIED FINANCIAL PLANNER BOARD OF STANDARDS, INC.**  
**WASHINGTON D.C.**

IN THE MATTER OF  
JED WALKER,  
Respondent.

CFP Board Case No. 2023-65229

May 7, 2024

**ORDER OF ADMINISTRATIVE TEMPORARY BAR**

Pursuant to Article 4.2 of Certified Financial Planner Board of Standards, Inc.’s (“CFP Board”) *Procedural Rules*, CFP Board Enforcement Counsel filed a Motion for Order of Administrative Temporary Bar (“Motion”)<sup>1</sup> on January 31, 2023, requesting that Counsel for CFP Board’s Disciplinary and Ethics Commission (“Commission” or “DEC”) (“DEC Counsel”) issue an Administrative Order of Temporary Bar against Jed Walker (“Respondent”). (Motion and its exhibits enclosed as “Exhibit A”.)

On February 28, 2024, DEC Counsel issued a scheduling order that, among other things, extended the deadline for Respondent to file a Response to the Motion until March 31, 2024. (“Exhibit B”<sup>2</sup>.) Respondent did not file a Response to the Motion, so Enforcement Counsel did not file a Reply.

For the reasons stated below, Enforcement Counsel’s Motion is granted.

**I. BACKGROUND**

Respondent became a CFP® professional on June 30, 1986 and remained certified until November 30, 2023, when Respondent relinquished the certification by failing to complete the renewal requirements. (Exhibit A at 13.) On August 28, 2023, Enforcement Counsel issued a Notice of Investigation (“First NOI”) to Respondent regarding a chapter 7 bankruptcy filed on July 26, 2023. (*Id.* at 9.) Enforcement Counsel delivered the First NOI via electronic mail to Respondent’s email address of record that he provided to CFP Board in accordance with Article 16.1. (*Id.*; *see also id.* at 12.)

Pursuant to Article 1.1.b. of the version of the *Procedures Rules* in effect at the time, Respondent was required to deliver to Enforcement Counsel a document acknowledging receipt of the First NOI within 30 calendar days of its delivery.<sup>3</sup> Enforcement Counsel stated that Respondent failed to do so.

<sup>1</sup> Enforcement Counsel certified in its Motion, in satisfaction of Article 9.4 of CFP Board’s *Procedural Rules*, that Enforcement Counsel had met and conferred with Respondent by email on November 21, 2023, in a reasonable and good faith effort to resolve or narrow the issue of Respondent’s default, but the parties were not able to resolve or narrow the issue. (Motion at 2, 3.)

<sup>2</sup> The Motion, any response to or reply in support of the Motion, and any Exhibits to the Order are not subject to publication under Article 17.7 of the *Procedural Rules*.

<sup>3</sup> CFP Board’s *Procedural Rules* were updated and replaced effective September 1, 2023 and January 1, 2024, and Article 1.1.b. now provides a Respondent less time—14 days instead of 30 days—to acknowledge receipt of an NOI.

IN THE MATTER OF JED WALKER  
CFP BOARD CASE NO. 2023-65229  
May 7, 2024

Based on Respondent's failure to acknowledge receipt of the initial First NOI, on October 13, 2023, Enforcement Counsel re-delivered the NOI ("Second NOI") via certified mail to Respondent's address of record that he provided to CFP Board in accordance with Article 16.1. and provided Respondent another 30 days to acknowledge receipt. (*Id.* at 11, 12.) Enforcement Counsel stated that Respondent failed to acknowledge receipt of the Second NOI within 30 calendar days of its delivery, as required by Article 1.1.b.

Enforcement Counsel stated that on November 21, 2023, it attempted to reach Respondent via telephone by calling Respondent's phone number of record in CFP Board's files that Respondent provided to CFP Board in accordance with Article 16.1. and was unsuccessful. (*Id.* at 2, 3, 12.)

Enforcement Counsel stated that on December 7, 2023, it sent Respondent a final request for response along with the First NOI and Second NOI via email to Respondent's email address of record. (*Id.* at 3.)

Enforcement Counsel stated that Respondent did not respond to any of the above-described communications and has neither acknowledged nor provided any information in response to the First NOI or the Second NOI. (*Id.*)

## **II. DISCUSSION**

### **A. Respondent is in Default**

Pursuant to Article 4.1.a. of the *Procedural Rules*, if Respondent fails to acknowledge receipt of an NOI in accordance with Article 1.1, then Respondent is in default. Enforcement Counsel stated that Respondent failed to acknowledge receipt of the First NOI or the re-delivered Second NOI within 30 calendar days of each respective letter, as required by Article 1.1.b. As a result, Respondent is in default under Article 4.1.a. of the *Procedural Rules*.

### **B. Respondent's Conduct Warrants an Administrative Temporary Bar**

The seriousness, scope, and harmfulness of Respondent's conduct warrants an Order of Administrative Temporary Bar.

Enforcement Counsel stated that it sought to investigate the circumstances of Respondent's petition for chapter 7 bankruptcy filed on July 27, 2023.

Standard E.2 of CFP Board's *Code of Ethics and Standards of Conduct* ("Code and Standards") requires a CFP® professional to not engage in conduct that reflects adversely on his or her integrity or fitness as a CFP® professional, upon the CFP® marks, or upon the profession. A CFP® professional's inability to responsibly manage their personal finances may be a violation of Standard E.2 and filing a chapter 7 bankruptcy petition may be evidence of a CFP® professional's inability to responsibly manage their personal finances.

Therefore, Respondent may have violated Standard E.2 of CFP Board's *Code and Standards* when he engaged in conduct related to his petition for chapter 7 bankruptcy filed on July 27, 2023.

IN THE MATTER OF JED WALKER  
CFP BOARD CASE NO. 2023-65229  
May 7, 2024

Enforcement Counsel stated that Respondent's failing to respond to an NOI undermined Enforcement Counsel's ability to investigate Respondent's potential violation of the *Code and Standards*. As a result, the seriousness, scope, and harmfulness of Respondent's conduct warrants an Order of Administrative Temporary Bar.

### **III. CONCLUSION**

After careful consideration, and in accordance with Articles 4 and 9 of CFP Board's *Procedural Rules*, DEC Counsel has determined that Enforcement Counsel stated with reasonable particularity in its Motion, the grounds for Respondent's default under 4.1.a. and its determination on the seriousness, scope, and harmfulness of Respondent's conduct. Accordingly, DEC Counsel grants Enforcement Counsel's Motion and issues to Respondent this **Administrative Order of Temporary Bar ("Order")**.

Respondent is prohibited from applying for or obtaining CFP® certification until Respondent has been deemed eligible to apply for CFP® certification in accordance with Article 4.6.

### **IV. COMPLIANCE WITH ORDER**

Pursuant to Article 11.2 of the *Procedural Rules*, Respondent is required to submit to Enforcement Counsel, within 45 calendar days of issuance of this Order, or by June 21, 2024, written evidence that Respondent:

- **Has advised Respondent's Firm(s)** of the public sanction, in writing, in the manner set forth in Standard D.3 of the *Code and Standards*; and
- **Has advised all Clients<sup>4</sup>** of the public sanction and provided all Clients the location of CFP Board's website that sets forth Respondent's disciplinary history in the manner set forth in Standard A.10 of the *Code and Standards* (see <http://www.cfp.net/verify>); and
- **Will advise all future Clients** of the location of CFP Board's website that sets forth Respondent's disciplinary history, according to Standard A.10 of the *Code and Standards*.

Pursuant to Article 11.3 of the *Procedural Rules*, Respondent is required to submit to Enforcement Counsel, within 45 calendar days of issuance of this Order, or by June 21, 2024, Respondent's statement of assurance that Respondent will not use the CFP Board certification marks and proof that Respondent has removed the CFP Board certification marks from all internet sites or other tangible materials that Respondent exposes to the public, including screenshots of the businesses, social media, and third-party financial advisor listing website profiles that Respondent controls, pictures of signage, and when applicable, copies of Respondent's business cards, letterhead, and marketing and promotional materials, as well as pictures of any other materials Respondent controls in which the CFP® marks previously appeared publicly in reference to Respondent or Respondent's services. Failure to do so may result in further disciplinary or legal action regarding the unauthorized use of the CFP Board certification marks.

---

<sup>4</sup> Respondent must notify all Clients as the term "Client" is defined in the Glossary to CFP Board's *Code and Standards*, available at <https://www.cfp.net/ethics/code-of-ethics-and-standards-of-conduct>.

IN THE MATTER OF JED WALKER  
CFP BOARD CASE NO. 2023-65229  
May 7, 2024

Issued by:

Counsel to the Disciplinary and Ethics Commission  
Date: May 7, 2024